

1. Holding Deposit Receipt

1.1 ADDENDUM

If applicant cancels for any reason, fails to provide required funds for occupancy, or does not take occupancy on the requested move-in date, the following deductions will be made from the holding deposit: \$599 Administration Fee to the property management company to procure a new tenant and per diem based on rent amount divided by 30 days for each day the house was off the market. The remaining amount will be refunded to the applicant. Notice to cancel must be given in writing and mailed to Drake Properties, 7191 Magnolia Ave., Riverside, CA 92504, and followed with a phone call to (951) 373-2500.

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Initial Here

